

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
SECOND CREEK FARM METROPOLITAN DISTRICT NO. 4
HELD
DECEMBER 17, 2021

A special meeting of the Board of Directors (“Board”) of the Second Creek Farm Metropolitan District No. 4 (“District”) was convened on Friday, December 17, 2021 at 10:00 a.m. via conference call. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Joel H. Farkas, President
Thomas Kowalski, Secretary
Toni Serra, Treasurer
Kristin Sullivan, Assistant Secretary

Also in Attendance Were:

Paula Williams and Jennifer Henry, McGeady Becher P.C.
Margaret Henderson, CliftonLarsonAllen LLP
Andrew Gaittens, Independent District Engineering Services, Inc. (“IDES”)

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Attorney Williams discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Attorney Williams noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that Disclosure Statements for Directors Farkas, Kowalski, Serra and Sullivan had been filed by the statutory deadline.

Agenda: The Board reviewed the proposed Agenda for the District’s special meeting. Following discussion, upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board approved the Agenda and excused the absence of Director Sandhu.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, and upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board determined to hold this meeting via

conference call and encouraged public participation via telephone. The Board noted that notice of this meeting and conference call number was duly posted and that it had not received any objections to the telephonic meeting or any requests that the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: There were no public comments.

Meeting Minutes: The Board reviewed the minutes from the October 18, 2021 Special Meeting. Following discussion, upon motion duly made by Director Kowalski, seconded by Director Serra, and upon vote unanimously carried, the Board approved the minutes from the October 18, 2021 Special Meeting.

FINANCIAL MATTERS

Cost Verification Report: Mr. Gaittens reviewed with the Board Cost Certification Report #14 dated October 18, 2021 prepared by IDES certifying eligible costs attributable to the District. Following discussion, the Board deferred action on this item.

Cost Verification Report: Mr. Gaittens reviewed with the Board Cost Certification Report #15 dated November 15, 2021 prepared by IDES certifying eligible costs attributable to the District. Following discussion, the Board deferred action on this item.

Cost Verification Report: Mr. Gaittens reviewed with the Board Cost Certification Report #16 dated November 15, 2021 prepared by IDES certifying eligible costs attributable to the District. Following discussion, the Board deferred action on this item.

Cost Verification Report: Mr. Gaittens reviewed with the Board Cost Certification Report #17 dated December 17, 2021 prepared by IDES certifying eligible costs attributable to the District. Following discussion, the Board deferred action on this item.

LEGAL MATTERS

Report on Status of May 3, 2022 Regular Directors' Election: Pursuant to the Board's direction at the October 18, 2021 meeting, it was noted that Ms. Henry was appointed at the Designated Election Official for the May 3, 2022 Regular Directors' Election.

CAPITAL IMPROVEMENT MATTERS

Director Farkas discussed improvements being constructed, with completion expected early spring/summer of 2022.

OTHER BUSINESS

None.

ADJOURNMENT

Upon motion duly made and seconded, and, upon vote, unanimously carried, the meeting was adjourned.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meetings.

Respectfully submitted,

Thomas R. Kowalski
By _____
Secretary for the Meeting