

**RESOLUTION NO. 2024-07-01**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE SECOND CREEK FARM METROPOLITAN DISTRICT NO. 3  
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Second Creek Farm Metropolitan District No. 3 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on October 17, 2022, which meeting was held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-10-02 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$ 34,452
Debt Service Fund	\$942,919
Capital Projects Fund	\$233,110

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Second Creek Farm Metropolitan District No. 3 shall and hereby does further amend the budget for the fiscal year 2023 as follows:

Capital Projects Fund	\$5,265,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**



**EXHIBIT A**

Original and Amended Budget Appropriations

**SECOND CREEK FARM METROPOLITAN DISTRICT NO. 3  
CAPITAL PROJECTS FUND  
2023 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 180,610	\$ 151,400
REVENUES		
Interest income	2,500	7,000
Developer advance	-	5,250,000
Facilities fees	50,000	-
Total revenues	<u>52,500</u>	<u>5,257,000</u>
Total funds available	<u>233,110</u>	<u>5,408,400</u>
EXPENDITURES		
Capital Projects		
Capital Outlay	-	5,250,000
Transfers to Second Creek Farm No. 1	233,110	-
Total expenditures	<u>233,110</u>	<u>5,250,000</u>
TRANSFERS OUT		
Transfers to other funds	<u>-</u>	<u>15,000</u>
Total expenditures and transfers out requiring appropriation	<u>233,110</u>	<u>5,265,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 143,400</u>