

RESOLUTION NO. 2025-04-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE SECOND CREEK FARM METROPOLITAN DISTRICT NO. 3
TO AMEND THE 2025 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Second Creek Farm Metropolitan District No. 3 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held virtually on November 25, 2024.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-11-03 to Adopt Budget appropriating funds for the fiscal year 2025 as follows:

General Fund	\$ 96,891
Debt Service Fund	\$951,001
Capital Projects Fund	\$ 0.00

B. The necessity has arisen for Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Second Creek Farm Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2025 as follows:

Capital Projects Fund \$4,289,000


BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE SECOND CREEK FARM
METROPOLITAN DISTRICT NO. 3 TO AMEND THE 2025 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on April 11, 2025.

**SECOND CREEK FARM
METROPOLITAN DISTRICT NO. 3**

By: 
President

Attest:

By: Jennifer S. Henry
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**SECOND CREEK FARM METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2025 BUDGET AS AMENDED**

4/8/25

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 127,203	\$ 167,203
REVENUES		
Bond issuance proceeds	-	4,289,000
Interest Income	40,000	40,000
Total revenues	40,000	4,329,000
Total funds available	167,203	4,496,203
EXPENDITURES		
Capital Projects		
Paying Agent Fees	-	42,890
Infrastructure Reimbursement	-	4,246,110
Total expenditures	-	4,289,000
Total expenditures and transfers out requiring appropriation	-	4,289,000
ENDING FUND BALANCES	\$ 167,203	\$ 207,203