

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE SECOND CREEK FARM METROPOLITAN DISTRICT NO. 1
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Second Creek Farm Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on October 17, 2022, which meeting was held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-10-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$190,000
Capital Projects Fund	\$660,525

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Second Creek Farm Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Capital Projects Fund	\$5,500,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE SECOND CREEK FARM
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 27, 2023.

**SECOND CREEK FARM
METROPOLITAN DISTRICT NO. 1**

By: Joel Farkas
President

Attest:

By: Jennifer S. Henry
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**SECOND CREEK FARM METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2023 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 651,027	\$ 57,674
REVENUES		
Transfer from Second Creek Farm No. 3	233,110	-
Developer advance	-	5,500,000
Facilities fees	600,000	-
Total revenues	833,110	5,500,000
TRANSFERS IN		
Transfers from other funds	-	33,937
Total funds available	1,484,137	5,591,611
EXPENDITURES		
Repay Developer advance - principal	660,525	-
Engineering	-	33,662
Capital outlay	-	5,466,338
Total expenditures	660,525	5,500,000
Total expenditures and transfers out requiring appropriation	660,525	5,500,000
ENDING FUND BALANCES	\$ 823,612	\$ 91,611