

RESOLUTION NO. 2023-08-01

RESOLUTION TO FURTHER AMEND BUDGET

**RESOLUTION OF THE SECOND CREEK FARM METROPOLITAN DISTRICT NO. 1
TO FURTHER AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Second Creek Farm Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on October 18, 2021, which meeting was held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-10-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 160,000
Capital Projects Fund	\$1,336,070

B. The Board of Directors of the District previously amended the Budget for fiscal year 2022 on June 21, 2022 as follows:

Capital Projects Fund	\$3,977,070
-----------------------	-------------

C. The Board of Directors of the District previously amended the Budget for fiscal year 2022 on October 17, 2022 as follows:

General Fund	\$ 190,000
Capital Projects Fund	\$4,300,000

D. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

E. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Second Creek Farm Metropolitan District No. 1 shall and hereby does further amend the budget for the fiscal year 2022 as follows:

Capital Projects Fund	\$7,194,836
-----------------------	-------------

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purpose stated.

**[SIGNATURE PAGE TO RESOLUTION OF THE SECOND CREEK FARM
METROPOLITAN DISTRICT NO. 1 TO FURTHER AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on August 22, 2023.

**SECOND CREEK FARM
METROPOLITAN DISTRICT NO. 1**

By: Joel Farkas
President

Attest:

By: Jennifer S. Henry
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**SECOND CREEK FARM METROPOLLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2022 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 101,452	\$ 241,471
REVENUES		
Facility fees	600,000	-
Transfers from Second Creek Farm No. 3	634,618	2,026,395
Transfers from Second Creek Farm No. 4	-	613,164
Developer advance	-	4,369,179
Total revenues	1,234,618	7,008,738
TRANSFERS IN		
Transfers from other funds	-	2,301
Total funds available	1,336,070	7,252,510
EXPENDITURES		
Capital Projects		
Capital outlay	-	4,060,165
Engineering	-	49,324
Repay developer advance - interest	61,025	176,847
Repay developer advance - principal	1,275,045	2,908,500
Total expenditures	1,336,070	7,194,836
Total expenditures and transfers out requiring appropriation	1,336,070	7,194,836
ENDING FUND BALANCE	\$ -	\$ 57,674